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«Address2»
«Address3»
«Address4»
«Address5»
«PostCode»
«Country»

**THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.
IF IN DOUBT PLEASE SEEK PROFESSIONAL ADVICE.**

2 March 2022

Dear Policyholder

**Policy Number: «Policy»
Adviser Name: «AgtName»**

Notification of suspension of the underlying fund of Friends Provident International Limited Fund - P48 Barings Eastern Europe (the “Affected Fund”)

We are writing to you as your policy holds units in the Friends Provident International Limited (“FPIL”) Fund named above.

We have been advised by Barings International Fund Managers (Ireland) Ltd that in light of the exceptional and adverse market conditions relating to the current situation in Russia and Ukraine, with immediate effect they have suspended trading of the underlying fund, and suspended calculation of its Net Asset Value (“NAV”), until further notice.

The Affected Fund has therefore also been suspended, from the date of this letter. No new investments, regular premiums, switches in or out, or redemption requests can be processed until further notice. When an underlying fund to our unit-linked mirror fund suspends publishing a NAV, we are unable to accurately price our mirror fund. In these circumstances it may be necessary to price the mirror fund at zero, until the underlying fund starts trading again and we are able to start pricing the fund again.

Any future premium allocation (if applicable) which would have been applied to the Affected Fund, has been automatically redirected the date of this letter. The receiving fund is **J42 JPM USD Money Market VNAV** (the “Default Fund”); however where a policy currently holds 10 funds, the allocation will instead be diverted to the fund holding with the highest value.

There are presently no other changes to the underlying fund or the Affected Fund. The situation with Russia is rapidly developing and therefore subject to change at short notice. You may wish to contact FPIL in order to confirm the current position.

Should you wish to select an alternative fund to receive future regular premiums (if any), you are free to do so, without charge. This can be done online through the FPI Portal - simply log in at <https://portal.fpinternational.com>.

Whilst appropriate due diligence has been carried out on the Default Fund we do not accept any liability for the future performance of this, or any other FPIL funds.

These changes will happen automatically within your policy or contract and you do not need to take any action if you agree with the choice of Default Fund that we have selected.

We recommend that you seek the advice of your usual financial adviser before making any investment decisions.

Factsheets are available through the Fund Centre section of our website (www.fpinternational.com) for the alternative funds available to you. Full details on the underlying funds into which the Friends Provident International fund range invests can be found in the fund prospectus, which is available on request.

Getting in touch

If you have any questions regarding your policy, please get in touch by calling us on + 44 1624 821212 or by email at customer.services@fpiom.com.

If you have any questions regarding the operation of the FPIL funds or the underlying funds, please contact our Investment Marketing team at Fundqueries.Intl@fpiom.com.

Yours sincerely



Chris Corkish
Investment Marketing Manager
Friends Provident International Limited

Fund prices may fluctuate and are not guaranteed. Investment involves risks. Past performance should not be viewed as a reliable guide of future performance.

Please refer to the principal brochure of the scheme for details including charges and risk factors.

Should Friends Provident International be unable to meet its liabilities to its policyholders, they will receive the protection of the Life Assurance (Compensation of Policyholders) Regulations 1991 of the Isle of Man. However investors should be aware that specific investor protection and compensation schemes that may exist in relation to collective investments and deposit accounts are unlikely to apply in the event of failure of such an investment held within insurance contracts.

Cc. «AgtName»
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