

## Appendix – Comparison changes to the underlying fund of the Affected Mirror Fund

Before the Effective Date	From the Effective Date
<p><b>Investment Objective</b></p> <p>The underlying fund aims to provide an absolute return after fees have been deducted by investing in fixed and floating rate securities. Absolute return means the underlying fund seeks to provide a positive return over a 12-month period in all market conditions, but this cannot be guaranteed and your capital is at risk.</p>	<p><b>Investment Objective</b></p> <p>The underlying fund aims to provide capital growth and income in excess of the ICE BofA 3 Month US Treasury Bill Index over a three to five year period <sup>Note</sup> after fees have been deducted by investing in fixed and floating rate securities issued by governments, government agencies, supra-nationals and companies worldwide.</p> <p><sup>Note</sup> For clarification purpose, this means to exceed a medium to long term return of the stated index after fees have been deducted. The three to five year period is considered as a medium to long term period, and is the period over which an investor should assess the underlying fund's performance.</p>
<p><b>Benchmark</b></p> <p>The underlying fund's performance should be assessed against its objective of providing a positive return over a 12-month period in all market conditions and compared against the ICE BofA US 3 Month Treasury Bill Index. The comparator benchmark is only included for performance comparison purposes and does not determine how the Investment Manager of the underlying fund invests the underlying fund's assets.</p> <p>The target benchmark has been selected because the target return of the underlying fund is to deliver the return of that benchmark as stated in the investment objective. The comparator benchmark has been selected because the Investment Manager of the underlying fund believes that the benchmark is a suitable comparison for performance purposes given the underlying fund's investment objective and policy.</p>	<p><b>Benchmark</b></p> <p>The underlying fund's performance should be assessed against its target benchmark being to exceed the ICE BofA 3 Month US Treasury Bill Index. The Investment Manager of the underlying fund invests on a discretionary basis and is not limited to investing in accordance with the composition of a benchmark.</p> <p>The target benchmark has been selected because the target return of the underlying fund is to deliver the return of that benchmark as stated in the investment objective.</p>

*Any terms not defined herein shall have the same meaning as set out in the current prospectus of the underlying fund of the Affected Mirror Fund*

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