

Appendix

The following changes to the underlying funds of our Affected Mirror Funds (the “Funds”) has taken place on the Effective Date. Please see table below for the details:

Template pre-contractual disclosure section	Existing Disclosure	New Disclosure (updates underlined and deletions struck-through)
<i>What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?</i>	<p>The Investment Manager uses a pass/fail test meaning that each sustainable investment must meet all three of the requirements below:</p> <ol style="list-style-type: none"> 1. based on revenue mapping to UN Sustainable Development Goals or having a carbon emissions target approved by the Science Based Targets initiative (SBTi), it contributes to an environmental or social objective; 2. it does not cause significant harm to any environmental or social sustainable investment objective; and 3. it follows good governance practices. <p>(...)</p> <p>The sustainable investments held by the Fund may contribute to addressing a range of environmental and/or social issues set out in the UN Sustainable Development Goals. An investment will be determined to make a positive contribution to an environmental or social objective where its business activity or practices positively contribute to environmental and/or social objectives.</p>	<p>The Investment Manager uses a pass/fail test meaning that each sustainable investment must meet all three of the requirements below:</p> <ol style="list-style-type: none"> 1. based on revenue mapping to UN Sustainable Development Goals or having a carbon emissions target approved by the Science Based Targets initiative (SBTi), it <u>positively</u> contributes to an environmental or social objective; 2. it does not cause significant harm to any environmental or social sustainable investment objective; and 3. it follows good governance practices. <p>(...)</p> <p>The sustainable investments held by the Fund may contribute to addressing a range of environmental and/or social issues set out in the UN Sustainable Development Goals. An investment will be determined to make a positive contribution to an environmental or social objective where its business activity or practices positively contribute to <u>environmental and/or social objectives:</u></p> <ol style="list-style-type: none"> 1. <u>its business activity, defined as a minimum 20% of revenue, positively contributes to environmental and/or social objectives, which may include but are not limited to, alternative energy, energy efficiency, pollution prevention, nutrition, sanitation, and education; or</u> 2. <u>its business practices incorporate carbon emissions targets approved by the Science-Based Targets initiative (SBTi).</u>

<p><i>What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?</i></p>	<p>(...)</p> <p>The Investment Manager uses a pass/fail test meaning that each holding must meet all three of the requirements below:</p> <ol style="list-style-type: none"> 1. based on revenue mapping to UN Sustainable Development Goals or having a carbon emissions target approved by the Science Based Targets initiative (SBTi), it contributes to an environmental or social objective; 2. it does not cause significant harm to any environmental or social sustainable investment objective; and 3. it follows good governance practices. <p>(...)</p>	<p>(...)</p> <p><u>as outlined in more detail in the section "What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?"</u> The Investment Manager uses a pass/fail test meaning that each holding must meet all three of the requirements below:</p> <ol style="list-style-type: none"> 1. based on revenue mapping to UN Sustainable Development Goals or having a carbon emissions target approved by the Science Based Targets initiative (SBTi), it contributes to an environmental or social objective; 2. it does not cause significant harm to any environmental or social sustainable investment objective; and 3. it follows good governance practices. <p>(...)</p>
<p><i>What is the policy to assess good governance practices of the investee companies?</i></p>	<p>(...)</p> <p>The Investment Manager uses third-party data and/or analysis, including the MSCI ESG Controversies methodology, to assess good governance practices of the investee companies. Accordingly, an MSCI ESG Rating of BB or higher generally indicates good governance.</p> <p>(...)</p>	<p>(...)</p> <p>The Investment Manager uses third party data and/or analysis, including the MSCI ESG Controversies methodology, to assess good governance practices of the investee companies. Accordingly, an MSCI ESG Rating of BB or higher generally indicates good governance.</p> <p>(...)</p>